# 2008 Budget

**of the CITY of LINWOOD County of ATLANTIC for fiscal year 2008**

## Revenue and Appropriations Summaries

| Summary of Revenues | Anticipated 2008 | | Anticipated 2007 | |
|---|---|---|---|---|
| 1. Surplus | 762,612 | | 811,000 | |
| 2. Total Miscellaneous Revenues | 2,821,476 | | 2,949,111 | |
| 3. Receipts from Delinquent Taxes | 249,000 | | 245,000 | |
| 4. a) Local Tax for Municipal Purposes | 6,992,639 | | 6,355,642 | |
| b) Addition to Local School District Tax | 1,269,836 | | 1,352,682 | |
| Tot Amt to be Rsd by Taxes for Sup of Muni Bnd | 8,262,475 | | 7,708,324 | |
| Total General Revenues | 12,095,563 | | 11,713,435 | |

| Summary of Appropriations | 2008 Budget | | Final 2007 Budget | |
|---|---|---|---|---|
| 1. Operating Expenses: Salaries & Wages | 3,828,419 | | 3,720,544 | |
| Other Expenses | 5,022,437 | | 4,538,367 | |
| 2. Deferred Charges & Other Appropriations | 355,792 | | 396,131 | |
| 3. Capital Improvements | 190,532 | | 235,000 | |
| 4. Debt Service (Include for School Purposes) | 2,441,771 | | 2,473,600 | |
| 5. Reserve for Uncollected Taxes | 256,612 | | 349,793 | |
| Total General Appropriations | 12,095,563 | | 11,713,435 | |
| Total Number of Employees | 119 | | 119 | |

| Balance of Outstanding Debt | General | Water Utility | Sewer Utility |
|---|---|---|---|
| Interest | 5,521,707 | | |
| Principal | 18,676,570 | | |
| Outstanding Balance | 24,198,277 | 0 | 0 |

Notice is hereby given that the budget and tax resolution was approved by the CITY COUNCIL of the CITY of LINWOOD, County of ATLANTIC on April 9,2008

A hearing on the budget and tax resolution will be held at Linwood City Hall, on 14-May 6:00 o'clock (~~AM~~/PM) at which time and place objections to the Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of City Clerk at the Municipal Building, 400 Poplar Avenue New Jersey, 609-926-7974 during the hours of 9:00 AM to 4:00 PM.