### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

7,092

POPULATION LAST CENSUS

NET VALUATION TAXABLE 2020 MUNICODE 0114 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 **MUNICIPALITIES - FEBRUARY 10, 2021** ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TC CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES. **LINWOOD** , County of **ATLANTIC** CITY of SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES Date Examined By: **Preliminary Check** 1 2 Examined I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis. Signature Title **CFO** (This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.) REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER: I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit. Further, I do hereby certify that I, .am the Chief Financial , of the of N-0759 Officer, License # , County of LINWOOD ATLANTIC and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020. Signature astrazzeri@linwoodcity.org Title Address 400 Poplar Avenue, Linwood, NJ 08221

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Sheet 1

609-926-7974 609-653-2730

Phone Number

Fax Number

### THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, reaccompanying Annual Financial Statement from the available to me by the as of December 31, 2020 and have applied promulgated by the Division of Local Government Officer in connection with the filing of the Annual ended as required by N.J.S. 40A:5-12, as amend Because the agreed-upon procedures do not con accordance with generally accepted auditing standard accordance with general standard accepted auditing standard accepted auditing standard accepted auditing standard accepted accepted auditing standard accepted accepted auditing standard accepted accepted auditing standard accepted a	certain agreed-upon procedures thereon as t Services, solely to assist the Chief Financial Financial Statement for the year then ed.  stitute an examination of accounts made in indards, I do not express an opinion on any of
(no matters) [eliminate one] came to my atten Financial Statement for the year ended	nstances as set forth below, no matters) or tion that caused me to believe that the Annual 31, 2020 is not in substantial compliance with the ment of Community Affairs, Division of Local al procedures or had I made an examination nerally accepted auditing standards, other uld have been reported to the governing ent relates only to the accounts and tend to the financial statements of the
Listing of agreed-upon procedures not performed which the Director should be informed:	and/or matters coming to my attention of
	Leon P. Costello, CPA (Registered Municipal Accountant)
	Ford Scott & Associates, LLC (Firm Name)
	· · ·
	1535 Haven Avenue (Address)
	(Addiess)
Certified by me	Ocean City, NJ 08226
this 1st day February ,2021	(Address)
,	609-399-6333
	(Phone Number)
	609-399-3710
	(Fax Number)

### MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION EXTERNAL BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

### CERTIFICATION OF QUALIFYING MUNICIPALITY The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; 1. All emergencies approved for the previous fiscal year did not exceed 3% of total 2. appropriations; The tax collection rate exceeded 90%; 3. 4. Total deferred charges did not equal or exceed 4% of the total tax levy; There were no "procedural deficiencies" noted by the registered municipal 5. accountant on Sheet 1a of the Annual Financial Statement; and There was **no operating deficit** for the previous fiscal year. 6. The municipality did not conduct an accelerated tax sale for less than 3 consecutive 7. years. The municipality did not conduct a tax levy sale the previous fiscal year and does 8. not plan to conduct one in the current year. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver. 9. The municipality has not applied for Transitional Aid for 2021. 10. The municipality did not adopt a Special Emergency ordinance for COVID-related 11. expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: CITY OF LINWOOD **Chief Financial Officer:** Anthony Strazzeri Signature: astrazzeri@linwoodcity.org Certificate #: N-0759 Date: 2/1/2021

The undersigned certifies that this municipality does not meet item(s)  of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.		
Municipality:	CITY OF LINWOOD	
Chief Financial Officer:		
Signature:		
0.9		
Certificate #:		

	21-6000800			
	Fed I.D. #			
	CITY OF LINWOOD  Municipality			
	mamopanty			
	ATLANTIC			
	County			
	•	deral and State Fina		
		Expenditures of Awa	ırds	
		Fiscal Year Ending:	December 31, 2020	
	(1)	(2)	(3)	
	Federal programs Expended	State	Other Federal	
	(administered by	Programs	Programs	
	the state)	Expended	Expended	
TOTAL	. \$	\$ 377,611.16	\$	
		Type of Audit required b	by Title 2 U.S. Code of Fede	ral Regulations
		(CFR) (Uniform Require	ements) and OMB 15-08.	
		Single Audit		
		Program Specific	Audit	
		X Financial Stateme	ent Audit Performed in Accor	dance
		With Government	Auditing Standards (Yellow	Book)
Note:	All local governments, who are reci report the total amount of federal are	•	•	, .
	required to comply with Title 2 U.S.	Code of Federal Regulati	ons(CFR) OMB 15-08. (Uni	form
	Guidance) and OMB 15-08. The sir beginning with Fiscal Year ending a	•		
	Federal Regulations (CFR) (Uniform		are defined in Title 2 0.0. 0	546 61
(1)	Report expenditures from federal p	ass-through programs rec	eived directly from state gov	ernment.
(-)	Federal pass-through funds can be	identified by the Catalog	of Federal Domestic Assista	
	(CFDA) number reported in the Sta	ite's grant/contract agreen	nents.	
(2)	Report expenditures from state pro			
	pass-through entities. Exclude sta are no compliance requirements.	•	ergy Receipts tax, etc.) sir	ice there
(2)			from the feeleval may are an	t au iadinadh.
(3)	Report expenditures from federal p from entities other than state gover	=	from the rederal government	: or indirectly
	-			
	astrazzeri@linwoodcity.org Signature of Chief Financial Officer		2/1/2021 Date	
	J			

### **IMPORTANT!**

### **READ INSTRUCTIONS**

### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### **CERTIFICATION**

I hereby	certify that there was r	no "utility fund" on the books of	acco	unt and there was no
utility owned a	nd operated by the	CITY	of	LINWOOD
County of	ATLANTIC	during the year 2020 and th	nat sl	heets 40 to 68 are unnecessary.
I have the	erefore removed from	this statement the sheets perta	ining	only to utilities.
		Name		astrazzeri@linwoodcity.org
		Title		CFO
(This mu Municipal Acco	-	ief Financial Office, Comptrolle	r, Au	ditor or Registered
NOTE:				
		ts, please be sure to refasten the protective cover sheet to the b		
				TY AS OF OCTOBER 1, 2020
		the County Board of Taxation		
-		the County Board of Taxation		
with the i	equirement of N.J.S.A	. 54:4-35, was in the amount o	υφ	930,606,100.00
				dhesley@linwoodcity.org SIGNATURE OF TAX ASSESSOR
				CITY OF LINWOOD
		•		MUNICIPALITY
				ATLANTIC
				COUNTY

Sheet 2

### POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		2,220,586.96	
		2,220,380.90	
INVESTMENTS  DUE EDOM/TO STATE VETERANS AND SENIOR	O CITIZENS		6 /17
DUE FROM/TO STATE - VETERANS AND SENIOR	CITIZENS	-	6,417.
eivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	5,371.54		
CURRENT	206,563.18		
SUBTOTAL		211,934.72	
TAX TITLE LIENS RECEIVABLE		57,848.64	
PROPERTY ACQUIRED FOR TAXES		28,147.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Revenue Accounts Receivable		2,024.26	
Due from Animal Control Fund		11,339.21	
Due from Grant Fund		207,625.92	
Sewer Rents Receivable		26,330.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		_	
DEFICIT		_	
52.10.1			
page totals		2,765,836.71	6,417.

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	2,765,836.71	6,417.79
APPROPRIATION RESERVES		187,495.00
ENCUMBRANCES PAYABLE		229,159.81
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		4,085.93
PREPAID TAXES		426,901.01
Prepaid Sewer Rents		388,675.00
Sewer Rent Overpayments		1,300.00
DUE TO STATE:		
MARRIAGE LICENSE		50.00
DCA TRAINING FEES		1,344.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		9,325.42
SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		
Due to Other Trusts Reserves		1,806.62
PAGE TOTAL	2,765,836.71	1,256,560.58
	<u> </u>	
(Do not ground and additional sho		

### POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	2,765,836.71	1,256,560.58
SUBTOTAL	2,765,836.71	1,256,560.58 "(
RESERVE FOR RECEIVABLES		545,249.75
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		964,026.38
TOTALS	2,765,836.71	2,765,836.71
TOTALS	2,700,000.71	2,700,000.71

### POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \* AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS	_	_

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

### POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

### AS AT DECEMBER 31, 2020

CASH 129,928.62 GRANTS RECEIVABLE 698,173.02	
GRANTS RECEIVABLE 698,173.02	
DUE FROM/TO CURRENT FUND 207,62	25.92
ENCUMBRANCES PAYABLE 64,0°	12.37
ADDDODDIATED DECEDIVES	20.05
APPROPRIATED RESERVES 554,86	
UNAPPROPRIATED RESERVES 1,60	00.00
TOTALS 828,101.64 828,10	01.64
020,101.04	71.04

### POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	26,391.10	
DUE TO - CURRENT FUND		11,339.21
DUE TO STATE OF NJ		-
RESERVE FOR DOG FUND		15,051.89
FUND TOTALS	26,391.10	26,391.10
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	182,229.18	
Reserve for LOSAP		182,229.18
FUND TOTALS	182,229.18	182,229.18

### POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH		
DUE TO -	-	
B0E 10		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	<u>-</u>
OTHER TRUST FUNDS		
CASH	504,116.83	
Due from Current Fund	1,806.62	
Payroll Deductions Payable		3,198.62
Reserve for Tax Title Lien Redemptions & Premiums		283,950.83
Reserve for Miscellaneous Trust Funds		218,774.00
OTHER TRUST FUNDS PAGE TOTAL	505,923.45	505,923.45

### POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	505,923.45	505,923.45
OTHER TRUST FUNDS (continued)		
TOTALS	505,923.45	505,923.45

### POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	505,923.45	505,923.45
OTHER TRUST FUNDS (continued)		
TOTALS  (Do not crowd - add additi	505,923.45	505,923.45

### SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2019

Purpose_	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
<u>ruipose</u>	кероп	Receipts	Disbursements	<u>Dec. 31, 2020</u>
Public Defender	1,039.01		989.00	50.01
Parking Offenses Adjudication Act	102.01	8.00		110.01
SPZ Trust	11,945.15	10,689.51	3,454.73	19,179.93
Other Trust Disbursement Account	144.54	17,288.56	17,273.08	160.02
Bike Path Maintenance	6,312.33	1,352.08	581.35	7,083.06
NJ Water Street Openings	12,195.72	2,163.46	6,195.50	8,163.68
Recycling	4,423.86	754.75		5,178.61
Drug Alliance	1,612.46	38.91		1,651.37
Law Enforcement Trust	611.17	16.23		627.40
Accumulated Absences	35,379.13	10.62		35,389.75
Uniform Fire Safety Fees	1,402.89	0.43		1,403.32
Traffic Control	2,438.13	0.72		2,438.85
Street Openings	29,312.39	3,270.90	2,050.00	30,533.29
Police K-9 Donations	444.29	4,492.50	1,732.14	3,204.65
Developer's Disbursement Account	696.94	104.69	100.00	701.63
Development Fees Account	56,501.99	27,930.86		84,432.85
Cornerstone Commerce Ctr, LLC	14.12			14.12
GLB Management LLC	7,221.59	2.15		7,223.74
Peter P. Pindale III	5,321.46	1.63		5,323.09
South Jersey Gas Escrow	6,238.63	1.68	1,159.00	5,081.31
URS Corporation	823.06	0.24		823.30
Green Trust	0.01			0.01
				-
		_		-
		_		-
		_		-
		_		-
				-
				-
		_		-
		_		-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 184,180.88 \$	68,127.92 \$	33,534.80 \$	218,774.00

### SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Amount Dec. 31, 2019 Balance per Audit as at <u>Purpose</u> Report Receipts **Disbursements** Dec. 31, 2020 PREVIOUS PAGE TOTAL 33,534.80 184,180.88 68,127.92 218,774.00 184,180.88 \$ **PAGE TOTAL** 68,127.92 \$ 33,534.80 \$ 218,774.00

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Balance	Dec. 31, 2020	XXXXXXXX	-	1	-	-	1	XXXXXXXX	1	-	-	•	-	-	XXXXXXXX	ı	ı	ı	1	•	
	Disbursements	xxxxxxxxx						XXXXXXXX							XXXXXXXXX					1	
		XXXXXXXXX						XXXXXXXX							XXXXXXXX					1	
		XXXXXXXX						XXXXXXXX							XXXXXXXX					-	
CEIPTS		XXXXXXXX						XXXXXXXX							XXXXXXXX					-	
RE	Current Budget	XXXXXXXX						XXXXXXXX							XXXXXXXX					-	
	Assessments and Liens	XXXXXXXX						XXXXXXXX							XXXXXXXX					-	
Audit Balance	Dec. 31, 2019	XXXXXXXX						XXXXXXXX							XXXXXXXX					-	
Title of Liability to which Cash	and Investments are Pledged	Assessment Serial Bond Issues:						Assessment Bond Anticipation Note Issues:					Other Liabilities	Trust Surplus	*Less Assets "Unfinanced"						*Show as red figure

### POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,204,396.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	1,204,396.00
CASH	5,687,398.09	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	12,937,378.92	
UNFUNDED	1,204,396.00	
	, - ,	
DUE TO -		
PAGE TOTALS	21,033,569.01	1,204,396.00

### POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	21,033,569.01	1,204,396.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		11,135,000.00
TYPE 1 SCHOOL BONDS		940,000.00
LOANS PAYABLE		862,378.92
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,108,814.64
UNFUNDED		722,115.22
ENCUMBRANCES PAYABLE		1,256,671.74
Reserve for Improvements to Sewer System		25,000.00
RESERVE TO PAY BANS		660,146.73
CAPITAL IMPROVEMENT FUND		117,755.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		1,290.76
/Danat around add addition	21,033,569.01	21,033,569.01

### **CASH RECONCILIATION DECEMBER 31, 2020**

	Ca	sh	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	59,936.05	2,198,955.80	38,304.89	2,220,586.96
Grant Fund		129,928.62		129,928.62
Trust - Dog License		26,391.11	0.01	26,391.10
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		182,229.18		182,229.18
Trust - CDBG				-
Trust - Other	732.78	523,819.13	20,435.08	504,116.83
Trust - Arts and Cultural				-
General Capital		5,687,398.09		5,687,398.09
				-
UTILITIES:				-
				_
				_
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total  * Include Deposits In Transit	60,668.83	8,748,721.93	58,739.98	8,750,650.78

<sup>\*</sup> Include Deposits In Transit

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements"</u> and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	astrazzeri@linwoodcity.org	Title:	CFO	

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST DANKS AND AMOUNTS SUITORII	CHOIL OIL DELOGIT
Ocean First Bank:	
Current Fund	8,014,248.81
City Clerk	2,033.70
Animal Control Fund	26,391.11
Payroll Agency	3,813.42
Net Payroll	0.01
SPZ Trust Fund	19,563.94
Development Fees Account	84,432.85
Developer's Escrow Account	759.13
Cornerstone Commerce	14.12
URS Corporation	823.30
Peter P. Pindale III	5,323.09
South Jersey Gas	5,081.31
GLB Management LLC	7,223.74
Other Trusts Disbursement Accounts	409.52
Fire Safety	1,403.32
Bike Path	7,083.06
Public Defender	50.01
Recycling	5,178.61
Alliance Donations	1,651.37
Street Openings	30,533.29
Accumulated Absences	35,389.75
NJ Water Street Openings	8,163.68
POAA Parking Fees	110.01
Law Enforcement Trust	627.40
Traffic Control	2,438.85
Green Trust	0.01
Police K-9 Fund	3,204.65
Tax Title Lien Redemption	300,540.69
Mass Mutual	
LOSAP	182,229.18
PAGE TOTAL	8,748,721.93

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	8,748,721.93
	_
TOTAL PAGE	8,748,721.93

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Federal Grants:						
Federal Emergency Management Assistance:						1
Hazard Mitigation Grant Program - Lifeline/ Life						
Safety Energy Resilience Program	75,000.00					75,000.00
Community Development Block Grant	11,314.00					11,314.00
Community Development Block Grant - 2019	45,000.00					45,000.00
						1
State Grants:						
Njew Jersey Transportation Trust Fund						•
Reconstruction of Wabash Avenue		315,000.00				315,000.00
Resurfacing of the Brighton Drive						•
Redevelopment Area	290,000.00		250,557.00			39,443.00
Bike Path Extension		127,000.00				127,000.00
Clean Communities Program		17,088.00	17,088.00			1
Recycling Tonnage Grant		7,749.42	7,749.42			•
Body Armor		2,010.82	2,010.82			•
Garden State Historic Preservation Trust		60,000.00	2,470.19			57,529.81
						•
						1
PAGE TOTALS	421,314.00	528,848.24	279,875.43			670,286.81

### FEDERAL AND STATE GRANTS RECEIVABLE (cont'd) MUNICIPALITIES AND COUNTIES

PREVIOUS PAGE TOTALS Local Grants: Atlantic County Drug A			2020					
PREVIOUS PAGE Local Grants: Atlantic Cour	Grant	Balance Jan. 1, 2020	Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020	
Local Grants: Atlantic Cour	TOTALS	421,314.00	528,848.24	279,875.43	ı	ı	670,286.81	
Atlantic Cour							-	
	Atlantic County Drug Alliance	22,958.79	9,485.00	4,557.58			27,886.21	
Frank H. Ste	Frank H. Stewart Trust - Seaview Open Space		140,000.00	140,000.00			-	
Atlantic Count	Atlantic County Open Space Trust Fund		226,000.00	226,000.00			•	
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PAGE TOTALS	S	444,272.79	904,333.24	650,433.01	,	ı	698,173.02	

### MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	TITLE COLUMN		COURT (COURT (CO	(2022)		
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	444,272.79	904,333.24	650,433.01	-	1	698,173.02
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TOTALS	444,272.79	904,333.24	650,433.01	-	-	698,173.02

		Transferred from 2020	from 2020				
Grant	Balance	Budget Appropriations	ropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
Federal Grants:							1
Federal Emergency Management Assistance - Hazard							-
Program - Lifeline/Life Safety Energy Resilience Program	41,943.00						41,943.00
Community Development Block Grant							-
Community Development Block Grant - 2019	17,765.45						17,765.45
							-
State Grants:							•
New Jersey Transportation Trust Fund							•
	8,000.00						8,000.00
Resurfacing of Brighton Drive Redevelopment Area	259,000.00			259,000.00			•
Recontruction of Wabash Avenue		315,000.00		33,000.00			282,000.00
Bike Path Extension		127,000.00					127,000.00
Body Armor	3,906.49	2,010.82		775.00			5,142.31
Drunk Driving Enforcement Fund 2016	1,542.40						1,542.40
Drunk Driving Enforcement Fund 2012	103.51						103.51
Clean Communities Program	15.72		17,088.00	17,086.74			16.98
Recycling Tonnage Grant	8,412.25	7,749.42		7,749.42			8,412.25
NJ Historic Preservation Trust Fund-State Share		60,000.00		60,000.00			1
							•
PAGE TOTALS	340,688.82	511,760.24	17,088.00	377,611.16	-	ı	491,925.90

		117	TE OWNER				
***************************************	CO	Transferred from 2020	from 2020		Ç	00 m	0000
סומונ	Jan. 1, 2020	Budget App	Appropriation Appropriation By 40A:4-87	מפס במפס		Carceled	Dec. 31, 2020
PREVIOUS PAGE TOTALS	340,688.82	511,760.24	17,088.00	377,611.16	-	1	491,925.90
Local Grants:							-
NJ Historic Preservation Trust Fund-Local Share		11,000.00		11,000.00			-
Atlantic County Drug Alliance-County	14,615.25	9,485.00		6,209.88			17,890.37
Atlantic County Drug Alliance - Local	10,280.00	2,371.25		129.90			12,521.35
Clara Glen Pet Cemetery Grant	36,376.02			6,350.00			30,026.02
Frank H. Stewart Trust - Seaview Open Space	2,499.71	140,000.00		140,000.00			2,499.71
Atlantic County Open Space Trust Fund			226,000.00	226,000.00			-
The Sustainable Institute of the College of NJ -							-
Sustainable Jersey Grant				5,000.00	5,000.00		-
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							1
PAGE TOTALS	404,459.80	674,616.49	243,088.00	772,300.94	5,000.00	•	554,863.35

	LEDENAL		CINEND TIE				
Grant	Balance	Transferred from 2020 Budget Appropriations	from 2020 ropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	404,459.80	674,616.49	243,088.00	772,300.94	5,000.00	-	554,863.35
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PAGE TOTALS	404,459.80	674,616.49	243,088.00	772,300.94	5,000.00	-	554,863.35

	LEDENAL		GINENO GIVE				
Grant	Balance	Transferred from 2020 Budget Appropriations	from 2020 ropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	404,459.80	674,616.49	243,088.00	772,300.94	5,000.00	-	554,863.35
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TOTALS	404,459.80	674,616.49	243,088.00	772,300.94	5,000.00	-	554,863.35

			from 2020			
Grant	Balance	Budget App	ropriations	Received	Other	Balance
	Jan. 1, 2020	Budget	Budget Appropriation By 40A:4-87			Dec. 31, 2020
PREVIOUS PAGE TOTALS			•			•
State Grants:						•
Drunk Driving Enforcement Fund	1,600.00					1,600.00
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TOTALS	1,600.00	1	•	,	,	1.600.00

### \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	12,680,402.00
Paid	12,680,402.00	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	12,680,402.00	12,680,402.00

<sup>#</sup> Must include unpaid requisitions.

### MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
2020 Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxx
Balance - December 31, 2020		xxxxxxxxx
# Must include unpaid requisitions.	-	-

### **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

### **REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	205.52
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	6,549,332.00
Paid	6,549,537.52	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	6,549,537.52	6,549,537.52

### **COUNTY TAXES PAYABLE**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	6,549.15
2020 Levy :	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	4,294,376.09
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	201,616.82
County Open Space Preservation	xxxxxxxxxx	11,402.95
Due County for Added and Omitted Taxes	xxxxxxxxxx	9,325.42
Paid	4,513,945.01	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	9,325.42	xxxxxxxxx
	4,523,270.43	4,523,270.43

### SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Footno	te) xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

### STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	589,000.00	589,000.00	-
Surplus Anticipated with Prior Written Consent of			
Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,286,577.24	3,177,442.14	(109,135.10)
Added by N.J.S. 40A:4-87 (List on 17a)	243,088.00	243,088.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	3,529,665.24	3,420,530.14	(109,135.10)
Receipts from Delinquent Taxes	245,140.00	227,968.80	(17,171.20)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	8,656,100.77	xxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	397,888.00	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	305,807.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	9,359,795.77	9,606,572.35	246,776.58
	13,723,601.01	13,844,071.29	120,470.28

### ALLOCATION OF CURRENT TAX COLLECTIONS

	1	
	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	32,753,027.63
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	12,680,402.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	6,549,332.00	xxxxxxxx
County Taxes	4,507,395.86	xxxxxxxx
Due County for Added and Omitted Taxes	9,325.42	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	600,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	9,606,572.35	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or	33,353,027.63	33,353,027.63
deficit in the above allocation would apply to "Non-Budget Revenue" only.	<u>'</u>	

### STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJDEP - Clean Communities	17,088.00	17,088.00	-
Atlantic County Open Space Trust Fund	226,000.00	226,000.00	-
		-	-
		-	
		-	
		-	-
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PAGE TOTALS  Lhoroby cartify that the above list of Chapter 150 insertion	243,088.00	243,088.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	astrazzeri@linwoodcity.org
	Sheet 17a

### STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	243,088.00	243,088.00	-
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PAGE TOTALS	243,088.00	243,088.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	astrazzeri@linwoodcity.org
	Sheet 17a.1

# STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	243,088.00	243,088.00	-
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PAGE TOTALS	243,088.00	243,088.00	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	astrazzeri@linwoodcity.org	
	Sheet 17a.2	

# STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	243,088.00	243,088.00	-
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PAGE TOTALS	243,088.00	243,088.00	<u>-</u>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	astrazzeri@linwoodcity.org	
	Sheet 17a.3	

# STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
EVIOUS PAGE TOTALS	243,088.00	243,088.00	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	astrazzeri@linwoodcity.org	
	Sheet 17a Totals	

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		13,480,513.01
2020 Budget - Added by N.J.S. 40A:4-87		243,088.00
Appropriated for 2020 (Budget Statement Item 9)		13,723,601.01
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		13,723,601.01
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		13,723,601.01
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	12,818,031.35	
Paid or Charged - Reserve for Uncollected Taxes	600,000.00	
Reserved 187,495.00		
Total Expenditures		13,605,526.35
Unexpended Balances Canceled (see footnote)		118,074.66

### **FOOTNOTES** - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

# **RESULTS OF 2020 OPERATION**

### **CURRENT FUND**

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	
Delinquent Tax Collections	xxxxxxxx	
	xxxxxxxx	
Required Collection of Current Taxes	xxxxxxxx	246,776.58
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxx	118,074.66
Miscellaneous Revenue Not Anticipated	xxxxxxxx	45,040.02
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxx	230,537.03
Prior Years Interfunds Returned in 2020	xxxxxxxx	5,000.00
Cancellation of Prior Year Liabilities	xxxxxxxx	989.00
		333.33
	xxxxxxxx	
	xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXX	xxxxxxxx
Balance - January 1, 2020	-	xxxxxxxx
Balance - December 31, 2020	xxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	109,135.10	xxxxxxxx
Delinquent Tax Collections	17,171.20	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxx
Refund of prior year revenue	5,000.00	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	515,110.99	xxxxxxxx
	646,417.29	646,417.29

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Clerk Copies	338.73
Accident Reports and Gun Permits	2,660.35
Administration Fees - Senior Citizens and Veterans	1,072.43
Foreclosure Fees	15,300.00
Other Refunds	280.04
Restitution	468.47
Tax Searches	200.00
Towing Licenses	500.00
State of NJ CARES Act COVID Relief	24,220.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	45,040.02

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	45,040.02
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	45,040.02

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	45,040.02
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	45,040.02

# SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	1,037,915.39
2.	xxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxx	515,110.99
4. Amount Appropriated in the 2020 Budget - Cash	589,000.00	xxxxxxxx
<ol> <li>Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services</li> </ol>	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	964,026.38	xxxxxxxx
	1,553,026.38	1,553,026.38

# ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	2,220,586.96
Investments	
Sub Total	2,220,586.96
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,256,560.58
Cash Surplus	964,026.38
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*  (1) Due from State of N.J. Senior	
Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	964,026.38

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

# (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			9		33,099,191.62	_
	or (Abstract of Ratables)			9	S		
2.	Amount of Levy Special District Taxes			9	S		
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			9	S		
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			9	S	64,033.40	)
5b.	Subtotal 2020 Levy \$ 33,163,225.02 Reductions due to tax appeals ** Total 2020 Tax Levy	<u>-</u>		\$	S	33,163,225.02	<u>:</u>
6.	Transferred to Tax Title Liens			\$	S	7,958.33	<b>,</b>
7.	Transferred to Foreclosed Property			\$	<u> </u>		
8.	Remitted, Abated or Canceled			\$	<u> </u>	195,675.88	<u>;                                    </u>
9.	Discount Allowed			9	<u> </u>		
10.	Collected in Cash: In 2019	\$_	390,	380.29			
	In 2020 *	\$_	32,310,	147.34			
	Homestead Benefit Credit	\$_		-			
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$_	52,	500.00			
	Total To Line 14	\$_	32,753,	027.63			
11.	Total Credits			9	S	32,956,661.84	_
12.	Amount Outstanding December 31, 2020			9	<u> </u>	206,563.18	_
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is						
Note	e: If municipality conducted Accelerated Tax Sale or Tax Levy S	ale d	check here	and	l coi	mplete sheet 22	a
14.	Calculation of Current Taxes Realized in Cash:						
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$_ \$_	32,753,	,027.63			
	To Current Taxes Realized in Cash (Sheet 17)	\$_	32,753,	027.63			
Note A:	In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	e to					

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

<sup>\*</sup> Include overpayments applied as part of 2020 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

## ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

### **To Calculate Underlying Tax Collection Rate for 2020**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

## (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 32,753,027.63
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 32,753,027.63
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 33,163,225.02
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.76%

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 32,753,027.63
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 32,753,027.63
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 33,163,225.02
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 98.76%

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	5,296.13
2. Sr. Citizens Deductions Per Tax Billings	5,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	47,750.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,000.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,750.00
Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
Received in Cash from State	xxxxxxxx	53,621.66
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxxx	-
Due To State of New Jersey	6,417.79	xxxxxxxx
	60,667.79	60,667.79

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	5,500.00
Line 3	47,750.00
Line 4	1,000.00
Sub - Total	54,250.00
Less: Line 7	1,750.00
To Item 10, Sheet 22	52,500.00

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest	,		xxxxxxxx
Balance - December 31, 2020		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxatic Appeals Not Adjusted by December 31, 2020	on	-	

swashington@linwoodcity.org			
Signatu	re of Tax	Collector	
T-8166			2/1/2021
License #	•	Da	ite

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		279,981.06	xxxxxxxx
A. Taxes	230,141.75	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	49,839.31	xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
4. Added Taxes		3,198.59	xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than current year) and T	ax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	283,179.65
8. Totals		283,179.65	283,179.65
9. Balance Brought Down		283,179.65	xxxxxxxx
10. Collected:		xxxxxxxx	227,968.80
A. Taxes	227,968.80	xxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2020 Tax Sale		51.00	xxxxxxxx
12. 2020 Taxes Transferred to Liens		7,958.33	xxxxxxxx
13. 2020 Taxes		206,563.18	xxxxxxxx
14. Balance - December 31, 2020		xxxxxxxx	269,783.36
A. Taxes	211,934.72	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	57,848.64	xxxxxxxx	xxxxxxxx
15. Totals		497,752.16	497,752.16

<ol><li>Percentage of Cash Collections</li></ol>	to Adj	usted Amount (	Outstanding
(Item No. 10 divided by Item No.	o. 9) is	80.50%	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

<sup>17.</sup> Item No.14 multiplied by percentage shown above is **217,175.60** and represents the maximum amount that may be anticipated in 2021.

# SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Ba	alance - January 1, 2020	28,147.00	xxxxxxxx
2. Fo	oreclosed or Deeded in 2020	xxxxxxxx	xxxxxxxx
3.	Tax Title Liens	-	xxxxxxxx
4.	Taxes Receivable	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxx	
6.	Adjustment to Assessed Valuation		xxxxxxxx
7.	Adjustment to Assessed Valuation	xxxxxxxx	
8. Sa	ales	xxxxxxxx	xxxxxxxx
9.	Cash *	xxxxxxxx	
10.	Contract	xxxxxxxx	
11.	Mortgage	xxxxxxxx	
12.	Loss on Sales	xxxxxxxx	
13.	Gain on Sales		xxxxxxxx
14. Ba	alance - December 31, 2020	xxxxxxxx	28,147.00
		28,147.00	28,147.00

### **CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxx	-
	-	-

### MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	-
	-	-

Analysis of Sale of Property: \$ * Total Cash Collected in 2020	-	
Realized in 2020 Budget		
To Results of Operation (Sheet 19)		

# DEFERRED CHARGES - MANDATORY CHARGES ONLY -

# CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 201 per Audit	2020	Resulting	g	Balance as at
Emergency Authorization -	Report	<u>Budget</u>	from 202	<u>o</u> <u>Dec</u>	z. 31, 2020
Municipal*	\$	\$\$	\$\$	\$\$	-
Emergency Authorization -					
Schools	\$	\$\$	\$	\$	-
Overexpenditure of Appropriations	\$\$	\$	\$\$	\$	
	\$\$	\$\$	\$\$	\$	-
	\$\$	\$\$	\$\$	\$	
	\$\$	\$\$	\$\$	\$	
	\$\$	\$	\$\$	\$	
	\$	\$	\$\$	\$	-
	\$	\$	\$\$	\$	-
TOTAL DEFERRED CHARGES	\$	\$	\$	\$	-

<sup>\*</sup>Do not include items funded or refunded as listed below.

# EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.			\$		
2.			\$		
3.			\$		
4.			\$		

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY

FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE. TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS

Balance	Dec. 31, 2020	-	-	•	-	-	•	-	•	•	-	-	-	-	-	•
) IN 2020	By 2020 Canceled Budget By Resolution															-
REDUCEI	By 2020 Budget															-
Balance	Dec. 31, 2019															-
Not Less Than	1/5 of Amount Authorized*															_
Amount	Authorized															-
Purpose			NONE													Totals
Date																

astrazzeri@linwoodcity.org It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget. Chief Financial Officer

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount	Not Less Than	Balance	REDUCEI	D IN 2020	Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2019	By 2020 Budget	3y 2020 Canceled By Resolution	Dec. 31, 2020
	NONE						-
							•
							-
							-
							-
							•
							-
							-
							•
	Totals	-	-	-	-	-	•

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A.4-55.13 et seq. and are recorded on this page

astrazzeri@linwoodcity.org

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget. Chief Financial Officer

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

**GENERAL CAPITAL BONDS** 

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	3,270,623.00	
Issued	xxxxxxxx	9,100,000.00	
Paid	1,235,623.00	xxxxxxxx	
Outstanding - December 31, 2020	11,135,000.00	xxxxxxxx	
	12,370,623.00	12,370,623.00	
2021 Bond Maturities - General Capital Bonds		<b></b>	\$ 1,250,000.00
2021 Interest on Bonds*		\$ 387,597.08	
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 387,597.08

### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
VARIOUS GENERAL IMPROVEMENTS	600,000.00	9,100,000.00	7/16/2020	VAR
Total	600,000.00	9,100,000.00		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_GREF	EN TRUST LOA	N			
	Debit	Credit	2021 Debt Service		
Outstanding - January 1, 2020	xxxxxxxx	23,637.23			
Issued	xxxxxxxx				
Paid	9,314.01	xxxxxxxx			
Refunded					
Outstanding - December 31, 2020	14,323.22	xxxxxxxx			
	23,637.23	23,637.23			
2021 Loan Maturities			\$ 9,501.23		
2021 Interest on Loans			\$ 239.19 \$ 9,740.42		
Total 2021 Debt Service for GREEN	Total 2021 Debt Service for GREEN Ti Loan				
NJEIT	LOA	N			
Outstanding - January 1, 2020	xxxxxxxx	921,831.85			
Issued	xxxxxxxx				
Paid	73,776.15	xxxxxxxx			
Outstanding - December 31, 2020	848,055.70	xxxxxxxx			
	921,831.85	921,831.85			
2021 Loan Maturities			\$ 73,776.15		
2021 Interest on Loans			\$ 10,724.00		
Total 2021 Debt Service for	LOAN		\$ 84,500.15		

### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	_	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

	LOA	N	
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		]
Paid		xxxxxxxx	<u> </u>
Refunded			
			4
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	4
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		-
	LOA	N .	<u> </u>
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
			_
Outstanding - December 31, 2020	-	xxxxxxxx	]
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -

## LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

	LOA	N	
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		1
Paid		xxxxxxxx	]
Refunded			
			4
Outstanding - December 31, 2020	-	xxxxxxxx	4
	-	-	4
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -
	LOA	N	J
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	]
Outstanding - December 31, 2020	-	xxxxxxxx	_
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -

## LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit		2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
2021 Bond Maturities - Term Bonds	-	\$		
2021 Interest on Bonds		\$		
TYPE I SCHOOL SI Outstanding - January 1, 2020	ERIAL BONDS	1,324,377.00	)	
Issued	xxxxxxxx			
Paid	384,377.00	xxxxxxxx		
Outstanding - December 31, 2020	940,000.00	xxxxxxxx		
	1,324,377.00	1,324,377.00		
2021 Interest on Bonds*		\$ 30,000.00	)	
2021 Bond Maturities - Serial Bonds			\$	365,000.00
Total "Interest on Bonds - Type I School Debt Serv	rice" (*Items)		\$	30,000.00

## LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

# 2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2020	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to	(Insert Date)									
2021 Budget Requirements	For Interest								•	
2021 Budget I	For Principal								•	
Rate of	Interest									sued annually.
Date of	Maturity									the original amount is
Amount of Note	Outstanding Dec. 31, 2020								•	ed at the rate of 20% of
Original Date of	lssue*									ch notes must be retire
Original Amount	lssued								•	.0A:2-8(b) with "C". Su
Title or Purpose of Issue		NONE							Page Totals	Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets) All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Outstanding Dec. 31, 2020         Maturity         Interest         For Principal         For Interest           Dec. 31, 2020         ***         ***           Image: Contract of the principal of the	Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2021 Budget Requirements	Requirements	Interest Computed to
		Issued	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest **	(Insert Date)
PAGE TOTALS         Control of the	EVIOUS PAGE TOTALS	-		ı			•	-	
Control									
Control									
PAGE TOTALS         Company									
PAGE TOTALS         Company									
PAGE TOTALS         Company									
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PAGE TOTALS         - <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>									
PAGE TOTALS         -         -         -         -         -         -									
PAGE TOTALS									
	PAGE TOTALS	-					•	-	

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or \* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

written intent of permanent financing submitted with statement.

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2021 Budget F	2021 Budget Requirements	Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
PREVIOUS PAGE TOTALS	,		•			ı	-	
Ol								
nat								
PAGE TOTALS	•		1			-	-	
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20%	40A:2-8(b) with "C". Su	ch notes must be retire	ed at the rate of 20% of	of the original amount issued annually.	sued annually.			

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets) All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date	Rate of	2021 Budget I	2021 Budget Requirements	Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest **	(Insert Date)
1.								
2.								
3,								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			1	1		•	•	
MEMO: * See Sheet 33 for clarification of "Original Date of Iss								

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\*\*</sup> Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements	Requirements
	Dec. 31, 2020	For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Ja	Balance - January 1, 2020	2020	Other	Expended	Authorizations	Balance - December 31, 2020	nber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
14-07 Various Improvements	1,167.40						1,167.40	
Ord 14-08 Various Improvements	1,260.39						1,260.39	
Ord 11-09 Various Improvements	3,202.28				3,201.71		0.57	
Ord 8-10 Clean Water Project NJ	676,760.19						676,760.19	
Ord 9-10 Purchase of Police Vehicle	413.00						413.00	
eet								
Ord 10-10 Various Improvements	8,763.56				6,858.58		1,904.98	
Ord 10-11 Various Improvements		3,917.53			3,422.80		494.73	
Ord 15-11 Refunding Bond Issue		700,000.00						700,000.00
Ord 13-12 Various Improvements		24,072.84			23,768.84		304.00	
Page Total	691,566.82	727,990.37	-	-	37,251.93	-	682,305.26	700,000.00
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.	s a funding or refunding	of an emergency authori	zation					

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authoritz

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020	nary 1, 2020	2020	Other	Expended	Authorizations	Balance - December 31, 2020	nber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	691,566.82	727,990.37	-	-	37,251.93	-	682,305.26	700,000.00
Ord 12-14 Demolition of Poplar Avenue								
School and Related Improvements		3,299.47					3,299.47	
Ord 6-15 Various Improvements		59,686.00			50,280.15		9,405.85	
Ord 7-16 Tax Appeal Refunding Bonds		22,115.22						22,115.22
Ord 4-18 Various Improvements		246,749.72			67,817.51		178,932.21	
Ord 9-18 Various Roadway Improvements		100,112.79			73,779.53		26,333.26	
Ord 9-19 Various Improvements		9,068.93			3,716.96		5,351.97	
Ord 3-2020 Various Improvements			4,778,000.00		1,574,813.38		3,203,186.62	
PAGE TOTALS	691,566.82	1,169,022.50	4,778,000.00	-	1,807,659.46	-	4,108,814.64	722,115.22
Place an * before each item of "Improvement" which represents a funding of an emergency authorization.	a funding or refunding	of an emergency authori	zation					

Place an \* betore each item of "Improvement" which represents a funding or refunding of an emergency authorizar

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020	uary 1, 2020	2020	Other	Expended	Authorizations	Balance - December 31, 2020	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations		-	Canceled	Funded	Unfunded
	691,566.82	1,169,022.50	4,778,000.00		1,807,659.46	-	4,108,814.64	722,115.22
PAGE TOTALS	691,566.82	1,169,022.50	4,778,000.00	1	1,807,659.46	1	4,108,814.64	722,115.22
o otacocato	C Saibantor to Saibant	Dlance on * hofere and from of "Impreviousment" which conservate a funding or refunding of an amoreous authorization						

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020	nary 1, 2020	2020	Other	Expended	Authorizations	Balance - December 31, 2020	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	691,566.82	1,169,022.50	4,778,000.00	-	1,807,659.46		4,108,814.64	722,115.22
25								
GRAND TOTALS	691,566.82	1,169,022.50	4,778,000.00	-	1,807,659.46	-	4,108,814.64	722,115.22
Place an * before each item of "Improvement" which represents a funding of an emergency authorization.	s a funding or refunding o	of an emergency authoriz	zation					

lace an \* before each item of "Improvement" which represents a funding or refunding of an emergency authoriz

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	118,155.00
Received from 2020 Budget Appropriation *	xxxxxxxxx	238,500.00
Instance and Authorizations Council d	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	238,900.00	xxxxxxxx
	_	xxxxxxxx
Balance - December 31, 2020	117,755.00	xxxxxxxx
	356,655.00	356,655.00

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# **GENERAL CAPITAL FUND**

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ord 3-2020 Various Improvements	4,778,000.00	4,539,100.00	238,900.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total	4,778,000.00	4,539,100.00	238,900.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	1,290.76
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxx
Balance - December 31, 2020	1,290.76	xxxxxxxx
	1,290.76	1,290.76

# MUNICIPALITIES ONLY

# **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.						
	1.	Total Tax Levy for the Year 2020 was			\$33,1	163,225.02
	2.	Amount of Item 1 Collected in 2020 (*)		\$	32,753,027.63	
	3.	Seventy (70) percent of Item 1			\$ 23,2	214,257.51
	(*) In	cluding prepayments and overpayments	applied.			
B.						
	1.	Did any maturities of bonded obligations	or notes fall due du	ring the y	/ear 2020?	
		Answer YES or NO YES				
	2.	Have payments been made for all bond December 31, 2020?	ed obligations or not	es due oi	n or before	
		Answer YES or NO YES	If answer is "NO"	give deta	ils	
		NOTE: If answer to Item B1 is YES, th	en Item B2 must be	e answer	red	
C. obliga just e	ations	the appropriation required to be included or notes exceed 25% of the total approp ? Answer YES or NO				
D.						
	1.	Cash Deficit 2019				\$
	2.	4% of 2019 Tax Levy for all purposes:	Levy \$		=	\$
	3.	Cash Deficit 2020				\$
	4.	4% of 2020 Tax Levy for all purposes:				
			Levy \$		=	\$
E.		<u>Unpaid</u>	2019		<u>2020</u>	<u>Total</u>
	1.	State Taxes \$		\$		\$ -
	2.	County Taxes \$		\$	9,325.42	\$ 9,325.42
	3.	Amounts due Special Districts				
		\$		\$	-	\$
	4.	Amount due School Districts for School	Тах			
		\$		\$	-	\$

Sheet 39